

BILL SUMMARY
2nd Session of the 58th Legislature

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| Bill No.: | SB 757 |
| Version: | Committee Substitute |
| Request Number: | 11386 |
| Author: | Rep. McEntire |
| Date: | 4/19/2022 |
| Impact: | Significant unknown state revenue decrease |

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The committee substitute to the measure would remove the authority of the Oklahoma Tax Commission to audit alcoholic beverage license holders for tax remittances.

Upon review and with consultation from the Tax Commission, a direct negative fiscal impact to state revenues is anticipated from passage of the measure. By removing the authority of the Commission to audit these taxes, the Commission would no longer be able to verify compliance. Consequently, the Tax Commission would no longer be able to levy penalties for non-compliance with tax laws.

Over the last 24 months, the total dollar amount collected on penalties and interest assessed by the Commission for non-compliance with alcoholic beverage tax laws was \$1,490,729. The Commission also notes that the measure could cause an unknown, but significant decrease in state revenues by negatively impacting overall compliance.

Prepared By: Clayton Mayfield

Other Considerations

None.